



The Investment Association  
Camomile Court  
23 Camomile Street  
London  
EC3A 7LL

**BY EMAIL to [public.register@theia.org](mailto:public.register@theia.org)**

21 July 2020

Dear Sir/Madam

**Hyve Group plc (company number 01927339) (the “Hyve” or “Company”)**

Following the Annual General Meeting held on 23 January 2020, the Board of Hyve Group plc (the “Board”) recognised that a minority of shareholders voted against the election of Richard Last, and understood that some investors held the view that Richard served on too many company boards. The Board remains of the unanimous view that Richard is able to devote the necessary time to Hyve notwithstanding his other commitments. Richard continues to provide an exceptional level of commitment to his role, including significant engagement with shareholders.

As announced by Arcontech Group plc on 1 June 2020, Richard will be stepping down as Non-executive Chairman and as a director of this AIM-listed company at its next Annual General Meeting scheduled for September 2020. Since joining Hyve Group plc, Richard has taken significant action to allay shareholders concerns by stepping down from the Chairmanship of one fully listed company, two AIM-listed companies (including Arcontech) and one private company, and has stepped down as non-executive director of two private companies. A summary of the changes to Richard’s directorships is attached as an Appendix. Richard will continue to review and manage his commitments to ensure that he is able to continue to make the appropriate level of commitment to his role as Chairman of Hyve Group plc.

Yours faithfully

Hyve Group plc



## Appendix

### Directorships of listed companies at date of appointment as Chairman of Hyve Group plc

Arcotech Group plc (Chairman)	AIM-listed
British Smaller Companies VCT 2 plc (Chairman)	Main Market
Corero Network Security plc (NED)	AIM-listed
Gamma Communications plc (Chairman)	AIM-listed
Lighthouse Group plc (Chairman)	AIM-listed
Tribal Group plc (Chairman)	AIM-listed

### Current directorships of listed companies in addition to role as Chairman of Hyve Group plc

Arcotech Group plc (Chairman) – <b>until September 2020</b>	AIM-listed
Corero Network Security plc (NED)	AIM-listed
Gamma Communications plc (Chairman)	AIM-listed
Tribal Group plc (Chairman)	AIM-listed

### Private companies which Richard Last has stepped down from as a director since joining the Board of Hyve Group plc

APD Communications Ltd  
APD Mobile Data Ltd – non-trading  
BPDL Ltd  
Cord Developments Ltd  
Lynx Group Ltd – non-trading  
Lynx Holdings Ltd – non-trading